



28 October 2020

The Board of Directors
Allied Electronic Corporation Limited
Altron House
4 Sheron Road
Parktown
Gauteng
2193

Independent reporting accountants' report on the Pro Forma Financial Information of Allied Electronic Corporation Limited presented in the Circular

Dear Sirs

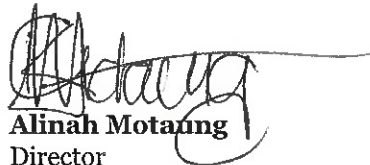
Allied Electronic Corporation Limited ("Altron" or "the Company") is issuing a circular ("the Circular") to its shareholders regarding the proposed separation of Bytes Technology Limited ("Bytes UK") from Altron by way of the Category 1 disposal by Altron of all its shares in Bytes UK ("the Disposal"), constituting the disposal of the greater part of the assets of Altron in terms of section 112 of the Companies Act, to the newly established Bytes Technology Group plc ("Bytes UK HoldCo") in consideration for Compulsorily Convertible Notes, including the subsequent demerger by way of distribution in specie of the Convertible Notes to Altron shareholders and secondary inward listing of Bytes UK HoldCo on the JSE ("the Proposed Transaction").

We hereby consent to:

- act in the capacity as reporting accountants to the Disposal;
- the inclusion of our report on the pro forma financial information of the Company relating to the Disposal; and
- our name being stated as reporting accountants and auditors

in the Circular, to be issued by the Company on or about 2 November 2020, or such later date following the date on which approval in respect of the Circular is granted by the JSE, in the form and context in which it appears.

Yours faithfully



Alinah Motang
Director

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Chief Executive Officer: L S Machaba
The Company's principal place of business is at 4 Lisbon Lane, Waterfall City, Jukskei View, where a list of directors' names is available for inspection.
Reg. no. 1998/012055/21, VAT reg.no. 4950174682.