



ALLIED ELECTRONICS CORPORATION LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/024583/06)

Share code: AEL ISIN: ZAE000191342

Share code: AEN ISIN: ZAE000191359

("Altron" or "the Company")

**FORM OF SURRENDER OF DOCUMENTS OF TITLE FOR USE BY
CERTIFICATED N SHAREHOLDERS ONLY IN TERMS OF
THE REPURCHASE SCHEME**

INSTRUCTIONS:

HOLDERS OF DEMATERIALIZED ALTRON N SHARES MUST NOT COMPLETE THIS FORM OF SURRENDER

All the terms defined in the Circular, to which this Form of Surrender is attached, shall bear the same meaning when used in this Form of Surrender.

1. This Form of Surrender is only for use in respect of the Repurchase Scheme.
2. Full details of the Repurchase Scheme are contained in the Circular to Shareholders of Altron, dated **Thursday, 9 February 2017**, to which Circular this Form of Surrender is attached and forms part.
3. This Form of Surrender is attached for the convenience of Certificated Altron N Shareholders who may wish to surrender their Documents of Title in terms of the Repurchase Scheme.
4. The Form of Surrender is for use only by Certificated N Shareholders recorded in the Register on the Repurchase Scheme Record Date.
5. A separate Form of Surrender is required for each Certificated Altron N Shareholder.
6. Part A must be completed by all N Shareholders who return this form.
7. Part B must be completed by all N Shareholders who are emigrants from the Common Monetary Area.
8. If this Form of Surrender is returned with the relevant Document(s) of Title to N Shares, it will be treated as a conditional surrender which is made subject to the Repurchase Scheme becoming unconditional and operative on the Repurchase Scheme Operative Date. In the event of the Repurchase Scheme not becoming unconditional for any reason whatsoever, Computershare Investor Services Proprietary Limited will, by no later than five Business Days after the date upon which it becomes known that the Repurchase Scheme will not be operative, return the Documents of Title to the N Shareholders concerned, by registered mail, at the risk of such N Shareholders.
9. Persons who have acquired N Shares after the date of the issue of the Circular to which this Form of Surrender is attached can obtain copies of the Form of Surrender and the Circular, from Computershare Investor Services Proprietary Limited, to be sent electronically upon request.
10. The Repurchase Scheme Consideration will not be posted to Certificated N Shareholders recorded in the Register of Documents of title on the Repurchase Scheme Record Date unless and until Documents of Title in respect of the relevant N Shares have been surrendered to **Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 (PO Box 61763, Marshalltown, 2107)**.
11. If an N Shareholder fails to complete the Form of Surrender in respect of all the N Shares held by such N Shareholder or, if the election by the N Shareholder in respect of any Altron N Shares held by such N Shareholder is unclear, that N Shareholder will be deemed to have elected to receive the Repurchase Scheme Consideration in respect of such N Shares.

To: **Transfer Secretaries
Computershare Investor Services Proprietary Limited
(Registration number 2004/003647/07)
Rosebank Towers
15 Biermann Avenue
Rosebank, 2196
(PO Box 61763, Marshalltown, 2107)**

Dear Sirs

PART A: To be completed by ALL N SHAREHOLDERS HOLDING CERTIFICATED N SHARES who are recorded in the Register on the Repurchase Scheme Record Date and who return this Form of Surrender.

I/We hereby surrender the Altron N Share certificate(s) and/or other Documents of Title attached hereto, representing Altron N Shares, registered in the name of the person mentioned below and authorise the Transfer Secretaries, conditional upon the Repurchase Scheme becoming unconditional and implemented on the Repurchase Scheme Operative Date, to Register the transfer of these N Shares to Altron:

Name of N Shareholder	Certificate number(s)	Number of N Shares covered by each certificate(s) enclosed
Total		

Surname or name of corporate body: _____

First name(s) in full _____

Title (Mr, Mrs, Miss, Ms, etc.) _____

Address to which the Repurchase Scheme Consideration should be posted (if different from registered address) _____

Telephone work () _____

Telephone home () _____

Cellphone number _____

Email address _____

Note:

Signature of Altron N Shareholder	Name and address of agent lodging this Form of Surrender (if any)
Assisted by me (if applicable)	
(State full name and capacity)	
Date	
Telephone number (Home) ()	
Telephone number (Work) ()	
Cellphone number	

PART B: To be completed by emigrants of the Common Monetary Area.

Nominated authorised dealer in the case of a N Shareholder who is an emigrant from the Common Monetary Area (see note 2 below). **NB: PART A must also be completed.**

Name of dealer	Account number
Address	

Instructions:

- No receipts will be issued for Documents of Title lodged unless specifically requested. In compliance with the requirements of the JSE, lodging agents are requested to prepare special transaction receipts, if required. Signatories may be called upon for evidence of their authority or capacity to sign this Form of Surrender.
- Persons who are emigrants from the Common Monetary Area should nominate the authorised dealer in foreign exchange in South Africa which has control of their blocked assets in Part B of this form. Failing such nomination, the Repurchase Scheme Consideration due to such N Shareholders in accordance with the provisions of the Repurchase Scheme will be held by Altron, pending instructions from the N Shareholders concerned.
- Any alteration to this Form of Surrender must be signed in full and not initialled.
- If this Form of Surrender is signed under a power of attorney, then such power of attorney, or a notarially certified copy hereof, must be sent with this Form of Surrender for noting (unless it has already been noted by Altron or the Transfer Secretaries). This does not apply in the event of this form bearing a JSE broker's stamp.
- Where the N Shareholder is a company or a close corporation, unless it has already been registered with Altron or the Transfer Secretaries, a certified copy of the directors' or members' resolution authorising the signing of this Form of Surrender must be submitted if so requested by Altron.
- If this Form of Surrender is not signed by the N Shareholder, the N Shareholder will be deemed to have irrevocably appointed the Transfer Secretaries to implement the N Shareholder's obligations under the Repurchase Scheme on his or her behalf.
- Where there are any joint holders of any N Shares, only that holder whose name stands first in the Register in respect of such Shares need sign this Form of Surrender.
- A minor must be assisted by his or her parent or guardian, unless the relevant Documents of Title establishing his or her legal capacity are produced or have been registered by the Transfer Secretaries.

FORM B:	DIRECT CREDIT - BANK ACCOUNT DETAILS FORM
FOR COMPLETION ONLY BY CERTIFICATED SHAREHOLDERS OF ALTRON WHO HAVE NOT PREVIOUSLY PROVIDED THE TRANSFER SECRETARIES WITH THEIR LATEST BANKING DETAILS	

Full name of registered shareholder

Identity number of person signing this form	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>																				

Your shareholder number (if known)	
Email address	
Cellphone number	
Office phone number	
Home phone number	
Fax number	

REQUEST FOR DIRECT CREDITING OF PAYMENTS - BANK ACCOUNT DETAILS
PLEASE NOTE: We cannot accept banking details in the name of a third party

Name of bank account holder				
Name of South African Bank				
Name of bank branch	Bank account number			
Bank branch code	Account type	Cheque	Transmission	Savings

I/We hereby authorise Computershare Investor Services Proprietary Limited and/or Altron to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments to which I/we am/are entitled to be paid in cash, but do not override any previous reinvestment instructions.

Signature of shareholder	Day	Month	Year
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If you are signing this form in a representative capacity, please indicate which capacity (see over)	
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BANK VERIFICATION I/We confirm that the above information about the abovementioned shareholders account at this Bank is correct	BANK STAMP HERE
Signed on behalf of Bank <i>THIS MUST BE COMPLETED BY YOUR BANK</i>	

THIS FORM MUST BE SIGNED AND ACCOMPANIED BY AN ORIGINAL CERTIFIED COPY OF YOUR IDENTITY DOCUMENT. (COPIES OF CERTIFIED COPIES WILL NOT BE ACCEPTED).
PLEASE BE ADVISED THAT FACSIMILE/ELECTRONIC COPIES WILL NOT BE ACCEPTED.

HOW TO COMPLETE THIS FORM

Request for Direct Crediting of payments

IMPORTANT: Do not use the number quoted on your credit or debit card.

This form must be completed in full if you wish your **cash dividend/distribution payments (wording to be adjusted by type of event)** to be paid directly into your nominated South African bank account. Until cancelled in writing by you, all future cash payments will be paid into the nominated account.

By signing this form you:

- Confirm that the details are true and correct.
- Understand that neither Altron nor Computershare Investor Services Proprietary Limited is obliged to post you a **dividend** cheque in the event that we are unable to transfer the funds due to you electronically and any decision to do so will be at the sole and absolute discretion of Altron on a case by case basis.
- Agree that if Altron determines that a cheque will be sent to you by post, it will be at your own risk.
- Understand and agree that neither Altron nor Computershare Investor Services Proprietary Limited shall be responsible in any way for any loss you may suffer as a result of transfer/deposits being made in accordance with the information provided on this form.
- Understand and agree that any such deposit shall constitute a full and sufficient discharge of Altron and/or Computershare Investor Services Proprietary Limited obligation to make such payments to me/us.
- Understand and agree that this payment instruction will be applied to all future cash payments.

This instruction only applies to the specific holding identified by the holder number and the name appearing on the front of this form.

NOTE: We cannot accept banking details in the name of a third party.

IF YOU ARE SIGNING THIS FORM IN A REPRESENTATIVE CAPACITY, COMPUTERSHARE INVESTOR SERVICES PROPRIETARY LIMITED REQUIRES THE FOLLOWING DOCUMENTATION IN ADDITION TO AN ORIGINAL CERTIFIED COPY OF YOUR IDENTITY DOCUMENT.	
Joint holding:	Where the holding is in more than one name, the signature of the first mentioned shareholder is required.
Power of attorney:	To sign under a Power of Attorney, you must have already lodged the Power of Attorney with Computershare Investor Services Proprietary Limited. Alternatively, please attach an original certified copy of the Power of Attorney to this form when you return it together with an original certified copy of the registered holder's identity document.
Trusts:	The form must be signed by the authorised trustee. If you have not already done so, please attach an original certified copy of the Trustee Resolution/Power of Attorney authorising you to act on behalf of the trust, together with original certified copies of the Letters of Authority issued by the Master of the High Court and the Trust Deed.
Companies/Closed Corporations/Funds:	Any authorised company official/member may sign on behalf of the company/closed corporation/fund. Please indicate the office held when signing the form. If you have not already done so, please provide Computershare Investor Services Proprietary Limited with an original certified copy of your authorisation to act on behalf of the company/closed corporation/fund in the form of an original certified copy of the board minute/resolution detailing the authorised signatories including specimen signatures and a company letterhead for noting in our records. In addition, Computershare Investor Services Proprietary Limited requires an original certified copy of the Certificate of Incorporation/CK1 Founding Statement/Constitution.
Minors:	If the shares are registered in the name of a minor, the form must be completed by the natural guardian, stating the capacity in which he/she is signing or in the case of a legal guardian attach an original certified copy of the Letters of Guardianship (if not previously provided). The guardian must attach an original certified copy of his/her identity document together with an original certified copy of the birth certificate of the minor.
Deceased shareholders:	This form must be signed by the Executor/s of the Deceased Estate. If you have not already done so, please provide Computershare Investor Services Proprietary Limited with an original certified copy of the Letters of Executorship together with an original certified copy of the Executor's identity document.
Shareholder under Curatorship:	The form must be signed by the Curator Bonis appointed by the Master of the High Court. If you have not already done so, please provide Computershare Investor Services Proprietary Limited with an original certified copy of the Letters of Curatorship together with an original certified copy of the Curator's identity document.
Shareholder under Liquidation:	The form must be signed by the liquidator appointed by the Master of the High Court. If you have not already done so, please provide Computershare Investor Services Proprietary Limited with an original certified copy of your Letter of Appointment together with an original certified copy of the shareholder's identity document.