# Form of Proxy

**ALTRON LIMITED**
(Incorporated in the Republic of South Africa)
Registration number: 1947/024583/06
Share code: AEL ISIN: ZAE000191342
(Altron or the company)

**FORM OF PROXY FOR ALTRON'S ANNUAL GENERAL MEETING TO BE HELD ON FRIDAY, 31 JULY 2026 AT 11:30 AT THE ALTRON CAMPUS AUDITORIUM, BLOCK D, WOODLANDS OFFICE PARK, 20 WOODLANDS DRIVE, WOODMEAD – FOR USE BY CERTIFICATED "A" ORDINARY SHAREHOLDERS AND DEMATERIALISED "A" ORDINARY SHAREHOLDERS WITH "OWN NAME" REGISTRATION ONLY.**

A shareholder entitled to attend the AGM and vote thereat is entitled to appoint a proxy or proxies to attend the AGM and speak and vote in his/her stead.

A proxy need not be a member of the company.

| | |
|---|---|
| I/We | (please print) |
| of | (address) |
| Telephone number: | |
| Cellphone number: | |
| Email address: | |
| Hereby appoint: | |
| 1. | or failing him/her, |
| 2. | or failing him/her, |

the chairman of the AGM as my/our proxy to act for me/us and on my/our behalf at the AGM of the company, which will be held on Friday, 31 July 2026, at 11:30 and any adjournment thereof for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions to be proposed thereat, and to vote for and/or against the resolutions and/or abstain from voting in respect of the shares registered in my/our name/s, in accordance with the following instructions:

| Ordinary Resolution | | For | Against | Abstain |
|---|---|---|---|---|
| 1. | Election of Ms Nonzukiso Siyotula as Independent Non-Executive Director | | | |
| 2.1 | Re-election of Mr Stewart van Graan as Independent Non-Executive Director | | | |
| 2.2 | Re-election of Mr Grant Gelink as Independent Non-Executive Director | | | |
| 2.3 | Re-election of Mr Antony Ball as Non-Executive Director | | | |
| 3.1 | Election of Mr Grant Gelink as Chairman of the Audit and Risk Committee | | | |
| 3.2 | Election of Ms Sharoda Rapeti as member of the Audit and Risk Committee | | | |
| 3.3 | Election of Mr Grigoris Kouteris as member of the Audit and Risk Committee | | | |
| 3.4 | Election of Ms Nonzukiso Siyotula as member of the Audit and Risk Committee | | | |
| 4.1 | Election of Ms Sharoda Rapeti as Chairperson of the Social, Ethics and Sustainability Committee | | | |
| 4.2 | Election of Dr Phumla Mnganga as member of the Social, Ethics and Sustainability Committee | | | |
| 4.3 | Election of Mr Grigoris Kouteris as member of the Social, Ethics and Sustainability Committee | | | |
| 4.4 | Election of Mr Werner Kapp as member of the Social, Ethics and Sustainability Committee | | | |
| 5. | Re-appointment of PricewaterhouseCoopers Inc. as independent registered auditor | | | |
| 6. | General authority to Directors to allot and issue authorised but unissued "A" ordinary shares | | | |
| 7. | Approval of the Altron Group Remuneration Policy | | | |
| 8. | Approval of the Remuneration Report | | | |
| **Special Resolutions** | | | | |
| 9. | Special resolution 1: General authority to repurchase shares | | | |
| 10. | Special resolution 2: Approval of remuneration payable to Non-Executive Directors (Board fees): | | | |
| | 2.1 Non-Executive Board Chairman | | | |
| | 2.2 Non-Executive Board members | | | |
| 11. | Special resolution 3: Approval of remuneration payable to Non-Executive Directors for committee participation: | | | |
| | 3.1 Audit and Risk Committee Chairman | | | |
| | 3.2 Audit and Risk Committee Member | | | |
| | 3.3 Remuneration and Nominations Committee Chairman | | | |
| | 3.4 Remuneration and Nominations Committee Member | | | |
| | 3.5 Social, Ethics and Sustainability Committee Chairman | | | |
| | 3.6 Social, Ethics and Sustainability Committee Member | | | |
| | 3.7 Investment Committee Chairman | | | |
| | 3.8 Investment Committee Member | | | |
| 12. | Special resolution 4: General authority to provide financial assistance in terms of sections 44 and 45 of the Companies Act | | | |

Please indicate with an "X" in the appropriate spaces above how you wish your vote to be cast. If no indication is given, the proxy will be entitled to vote or abstain as he/she deems fit.

| | | |
|---|---|---|
| Signed at | on | 2026 |
| Signature | | |
| Assisted by me | | (where applicable) |

# Notes to the Form of Proxy

## Notes to the Form of Proxy and summary of applicable rights established by section 58 of the Companies Act.

1. An "A" ordinary shareholder holding dematerialised shares by "own name" registration, or who holds shares that are not dematerialised, is entitled to appoint any individual (including an individual who is not a shareholder) as a proxy to participate in and speak and vote at, a shareholders' meeting on behalf of the shareholder. Such "A" ordinary shareholder may insert the name of a proxy or the names of two alternative proxies of the "A" ordinary shareholder's choice in the space provided, with or without deleting "the chairman of the AGM", provided that any such deletion must be signed in full by the shareholder. The person whose name stands first on the proxy form and who is present at the AGM will be entitled to act as proxy to the exclusion of those whose names follow. Should a proxy not be specified, this will be exercised by the chairman of the AGM. A proxy need not be a shareholder of the Company.
2. All resolutions put to the vote shall be decided by way of a poll. An "A" ordinary shareholder is entitled on a poll to 1 (one) vote per "A" ordinary share held.
3. A proxy appointment must be in writing, dated and signed by the relevant shareholder.
4. Any alteration or correction made to this Form of Proxy must be signed in full and not initialled by the signatory.
5. Documentary evidence establishing the authority of a person signing the Form of Proxy in a representative capacity must be attached to this form unless previously recorded by the company or waived by the chairman of the AGM.
6. A minor must be assisted by his/her parent/guardian, and the relevant documentary evidence establishing his/her legal capacity must be attached to this Form of Proxy unless previously recorded by the company or waived by the chairman of the AGM.
7. When there are joint holders of shares, any one holder may sign the Form of Proxy.
8. The chairman of the AGM may reject or accept any Form of Proxy which is completed and/or received other than in compliance with these notes.
9. A proxy may not delegate his/her authority to act on behalf of the shareholder to another person other than the chairman of the AGM.
10. The proxy appointment is suspended at any time to the extent that the shareholder chooses to act directly and in person in the exercise of any rights as a shareholder.
11. The proxy appointment is revocable, in which case the shareholder may revoke the proxy appointment by: (i) cancelling it in writing or making a later inconsistent appointment of a proxy; or (ii) delivering a copy of the revocation instrument to the proxy and the company.
12. The proxy appointment remains valid only until the end of the relevant meeting at which it was intended to be used unless revoked as contemplated in section 58(5) of the Companies Act.
13. Forms of Proxy must be delivered to Computershare at Rosebank Towers, 15 Biermann Avenue, Rosebank 2196 or emailed to proxy@computershare.co.za to be received by them for administrative purposes by no later than 11:30 on Wednesday, 29 July 2026.

**Additional Forms of Proxy are available from Computershare on request.**