ALTRON

Notice of Annual General Meeting

for the year ended 28 February 2026

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The full Altron group 2026 reporting suite is available on the Altron website: www.altron.com

Message from the Chairperson

"The group is strategically focused on becoming the leading platform and data ecosystem driving the digital economy."

Dear shareholders,

It is my pleasure to invite you to the Annual General Meeting of Altron, to be held at 11:30 on Friday, 31 July 2026, at the Altron Campus Auditorium, Block D, Woodlands Office Park, 20 Woodlands Drive, Woodmead.

Enclosed please find the formal AGM notice and Form of Proxy. The Altron 2026 Integrated Annual Report and audited Annual Financial Statements for the year ended 28 February 2026 are available to view and download at www.altron.com. To request a printed copy of any documents, please email mbali.ngcobo@altron.com with your postal address.

Over the past three years, we have built strong foundations and achieved accelerated growth, driving a high-performance culture and remaining customer obsessed. Now, we turn to our next horizon: Transformative Growth.

For over 60 years, we've harnessed the power of technology, data and human ingenuity to solve real-world problems from everyday to the epic, living our purpose of transforming today into a simpler, safer and smarter tomorrow.

We encourage all shareholders to attend in person or by proxy, and we look forward to your continued partnership and support.

Yours sincerely,

Mr Stewart van Graan
Chairman

30 June 2026

Notice of AGM

Notice is hereby given to the shareholders that the hybrid Altron Annual General Meeting (AGM), in respect of the financial year ended 28 February 2026, will be held on Friday, 31 July 2026 at 11:30, or any other adjourned or postponed time, as determined in terms of the company's memorandum of incorporation (MOI), read with section 64 of the Companies Act, No 71 of 2008 as amended, (the Companies Act) at the Altron Campus Auditorium, Block D, Woodlands Office Park, 20 Woodlands Drive, Woodmead and electronically via an online platform: https://meetnow.global/za (Meet Now).

Details on registering and participating virtually are explained hereunder and in Annexures B and C. Shareholders must register by Wednesday, 29 July 2026, at 11:30 to participate in the AGM electronically.

The Board of Directors of the Company (Board) have set the following record dates for determining shareholders' rights:

Event	Date
Record date to receive this notice of AGM	Friday, 19 June 2026
Last date to trade to be eligible to participate in and vote at the AGM	Tuesday, 21 July 2026
Record date to participate in and vote at the AGM	Friday, 24 July 2026

For administration purposes only and to allow time for the tallying of votes relating to the meeting, the last date for lodging proxy forms electronically and registering to participate in the AGM is on Wednesday, 29 July 2026, at 11:30. Any proxy forms not received by this time may still be lodged prior to the commencement of the AGM. In the interest of logistical arrangements and verification, the last date to register to participate in the AGM is on Wednesday, 29 July 2026, at 11:30. This will not in any way affect the rights of shareholders to register for participation in the AGM after this date and time to vote if fully verified and registered at the commencement of the AGM.

The FY26 Altron group reporting suite is available at www.altron-investors.com.

The purpose of this AGM is to:

- Present the Annual Financial Statements of the company and its subsidiaries in accordance with section 30(3)(d) and section 61(8)(a) of the Companies Act.
- Consider and approve certain business matters as required by the MOI, the Companies Act, and the JSE Limited Listings Requirements (JSE Listings Requirements). These matters are set out in the ordinary and special resolutions below. Shareholders will be required to consider and, if deemed fit, pass such resolutions, with or without modification.
- Consider any other matters raised by shareholders.

In addition, the audited Annual Financial Statements for the year ended 28 February 2026, including the Directors' Report and the Audit and Risk Committee Report and the Integrated Annual Report, including the Altron Remuneration Policy and Remuneration Report and Social, Ethics and Sustainability Committee Reports are tabled at the AGM.

For further information relating to voting and proxies, please refer to page 7 of this notice of AGM.

When reading the resolutions below, please refer to the explanatory notes for the ordinary and special resolutions accompanying this notice of AGM.

Ordinary resolutions 1–8 must be supported by more than 50% of the votes cast by shareholders present or represented by proxy at this meeting.

Special resolutions 1–4 must be supported by more than 75% of the votes cast by shareholders present or represented by proxy at this meeting.

Notice of AGM continued

Ordinary resolutions

1. **ORDINARY RESOLUTION NUMBER 1: ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

“Resolved that the appointment of the following Director be and is hereby confirmed:

Resolution	Name of Director	Role	Date of appointment
Ordinary resolution 1	Ms Nonzukiso Siyotula	Independent Non-Executive Director	8 September 2025

The Remuneration and Nominations committee, having reviewed the composition of the Board taking into account the nature of the work of the Board, the strategy of the company, the skills requirements of the Board, the Board diversity policy, the balance between executive and Non-Executive Directors, statutory requirements in respect of Board committee work, and the King IV™ Report on Corporate Governance for South Africa (King IV™) recommendations on director independence and tenure, recommended the election of the Director listed above to the Board.

The Board, having received a positive recommendation as to the Director from the Remuneration and Nominations Committee, is satisfied with the performance of the Director standing for election and that they will continue to make an effective and valuable contribution to the company and the Board. The Board has reviewed the separate independent fit and proper assessment performed in terms of paragraph 6.73 of the JSE Listings Requirements and it is satisfied with the outcome thereof. The Board accordingly recommends to shareholders that they should vote in favour of the election of the Director referred to in ordinary resolution number 1.

A brief biography is enclosed in Annexure A and the company’s website at www.altron-investors.com.

2. **ORDINARY RESOLUTION NUMBERS 2.1 TO 2.3: RE-ELECTION OF NON-EXECUTIVE DIRECTORS**

“Resolved that the following Non-Executive Directors of the company, who retire by rotation in accordance with the MOI and who, being eligible for re-election, have offered themselves for re-election, are re-elected by separate resolutions, in terms of article 25.17 of the company’s MOI:

Resolution	Director
Ordinary resolution 2.1	Mr Stewart van Graan (Independent Non-Executive Director)
Ordinary resolution 2.2	Mr Grant Gelink (Independent Non-Executive Director)
Ordinary resolution 2.3	Mr Antony Ball (Non-Executive Director)

The Board, having received a positive recommendation from the Remuneration and Nominations Committee, is satisfied with the performance of each of the Directors standing for re-election and that they will continue to make an effective and valuable contribution to the company. The Board has reviewed the separate independent fit and proper assessments performed on these Directors in terms of paragraph 6.73 of the JSE Listings Requirements and it is satisfied with the outcome thereof. The Board accordingly recommends to shareholders that they should vote in favour of the re-election of the Directors referred to in ordinary resolution number 2, each by way of a separate resolution.

Brief biographies of the Non-Executive Directors offering themselves for re-election are enclosed in Annexure A and the company’s website at www.altron-investors.com.

3. ORDINARY RESOLUTION NUMBERS 3.1 TO 3.4: ELECTION OF AUDIT AND RISK COMMITTEE MEMBERS

"Resolved that the following Independent Non-Executive Directors are elected as members of the Audit and Risk Committee, in terms of section 94(2) of the Companies Act, by separate resolutions and each by way of a series of votes, each of which is on the candidacy of a single individual to fill a single vacancy, with effect from the end of this AGM:

Resolution	Director
Ordinary resolution 3.1	Mr Grant Gelink (Independent Non-Executive Director – Chairman), subject to re-election as set out in ordinary resolution 2.2
Ordinary resolution 3.2	Ms Sharoda Rapeti (Independent Non-Executive Director)
Ordinary resolution 3.3	Mr Grigoris Kouteris (Independent Non-Executive Director)
Ordinary resolution 3.4	Ms Nonzukiso Siyotula (Independent Non-Executive Director), subject to her election as set out in ordinary resolution 1

Brief biographies of these Independent Non-Executive Directors offering themselves for election as members of the Audit and Risk Committee are enclosed in Annexure A and the company's website at www.altron-investors.com.

4. ORDINARY RESOLUTION NUMBERS 4.1 TO 4.4: ELECTION OF MEMBERS OF THE SOCIAL, ETHICS AND SUSTAINABILITY COMMITTEE

"Resolved that the following Directors are elected as members of the Social, Ethics and Sustainability Committee, constituted in terms of section 72(4) of the Companies Act, by separate resolutions, with effect from the end of this AGM:

Resolution	Director
Ordinary resolution 4.1	Ms Sharoda Rapeti (Independent Non-Executive – Chairperson)
Ordinary resolution 4.2	Dr Phumla Mnganga (Independent Non-Executive Director)
Ordinary resolution 4.3	Mr Grigoris Kouteris (Independent Non-Executive Director)
Ordinary resolution 4.4	Mr Werner Kapp (Group Chief Executive Officer)

Brief biographies of the Directors offering themselves for election as members of the Altron Social, Ethics and Sustainability Committee are enclosed in Annexure A and the company's website at www.altron-investors.com.

5. ORDINARY RESOLUTION NUMBER 5: RE-APPOINTMENT OF EXTERNAL AUDITOR

"Resolved that, upon the recommendation of the Audit and Risk Committee, PricewaterhouseCoopers Inc. (PwC) is re-appointed as the independent registered auditor of the company (to report on the financial year ending 28 February 2027) until the conclusion of the next AGM, with Kali Joseph Dikana (Skalo Dikana) as the designated auditor."

It is recorded that Mr Dikana was appointed as the audit partner on 27 July 2023 and will be entering his fourth year as an audit partner. The company's external auditors, PwC, were appointed on 1 August 2018 and have served tenure of the eighth reporting period.

6. ORDINARY RESOLUTION NUMBER 6: GENERAL AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE AUTHORISED BUT UNISSUED "A" ORDINARY SHARES

"Resolved that, as required by and subject to the MOI of the company and the requirements of the Companies Act and the JSE Listings Requirements from time to time, the Directors are, as a general authority and approval, authorised, as they in their discretion deem fit and other than for an issue of shares for cash, to allot and issue the unissued "A" ordinary shares of the company, subject to the following:

- The authority shall be valid until the date of the next AGM of the company provided it shall not extend beyond 15 months from the date of this AGM.
- Issues in terms of this authority will not, in any financial year, in aggregate, exceed 3% of the number of "A" ordinary shares in the company's issued "A" ordinary share capital as at 28 February 2026 (excluding treasury shares, being 30 837 778)."

Notice of AGM continued

7. **ORDINARY RESOLUTION NUMBER 7: REMUNERATION POLICY**

   "Resolved, as an ordinary resolution in terms of section 30A of the Companies Act, that the Altron Group Remuneration Policy, details of which are set out in the Integrated Annual Report for the year ended 28 February 2026, available on the Company's website at www.altron.com, be and is hereby approved."

8. **ORDINARY RESOLUTION NUMBER 8: REMUNERATION REPORT**

   "Resolved, as an ordinary resolution in terms of section 30B of the Companies Act, that the Remuneration Report, details of which are set out in the Integrated Annual Report for the year ended 28 February 2026, available on the Company's website at www.altron.com, be and is hereby approved."

Special resolutions

9. **SPECIAL RESOLUTION NUMBER 1: GENERAL AUTHORITY TO REPURCHASE SHARES**

   "Resolved that the company approves, as a general approval contemplated in sections 46 and 48 of the Companies Act, the repurchase by the company or any of its subsidiaries from time to time of the issued ordinary shares of the company, upon such terms and conditions and in such amounts as the Directors of the company may from time to time determine but subject to the company's MOI, the provisions of the Companies Act and section 7.84 of the JSE Listings Requirements, and provided that:

   - This general authority shall only be valid until the company's next AGM, and it shall not extend beyond 15 months from the date of passing of this ordinary resolution, whichever period is shorter.
   - Repurchases by the company or its subsidiaries of shares in the capital of the company in terms of this general authority may not, in the aggregate, exceed in any one financial year 5% of the company's issued ordinary share capital of the class of the repurchased shares as at the beginning of the financial year (excluding treasury shares).
   - In determining the price at which the company's shares are repurchased by the company or its subsidiaries in terms of this general authority, the maximum premium at which such shares may be repurchased will be 10% of the weighted average of the market price at which such shares are traded on the JSE for the five business days immediately preceding the date the repurchase transaction is effected.
   - Any such repurchase shall be implemented through the order book operated by the JSE trading system, without any prior understanding or arrangement between the company and the counterparty.
   - A SENS announcement will be published as soon as the company or its subsidiaries has, in terms of this general authority, repurchased ordinary shares constituting on a cumulative basis 3% of the initial number of ordinary shares, and for each 3% in aggregate of the initial number of shares repurchased thereafter, containing full details of such repurchases.
   - The company or its subsidiaries does not repurchase securities during a prohibited period as defined in the JSE Listings Requirements unless it has in place a repurchase programme where the dates and quantities of securities to be traded during the relevant period are fixed and full details of the programme will have been submitted to the JSE prior to the commencement of the prohibited period.
   - The company only appoints one agent at any point in time to effect repurchases on its behalf."

10. **SPECIAL RESOLUTION NUMBER 2: REMUNERATION OF NON-EXECUTIVE DIRECTORS**

    "Resolved, in terms of article 28.1 of the company's MOI, and as a separate vote, that the remuneration payable, with effect from 1 September 2026 to Altron's Independent Non-Executive Chairman and Non-Executive Directors for their services to the company be set as follows:

	FY26 Fees R	FY27 Fees R	Increase %
Non-Executive Board Chairman	1 343 997	**1 397 757**	4%
Non-Executive Board Members	354 683	**368 870**	4%

Notice of AGM continued

11. SPECIAL RESOLUTION NUMBER 3: REMUNERATION PAYABLE TO NON-EXECUTIVE DIRECTORS PARTICIPATING IN STATUTORY AND BOARD COMMITTEES

"Resolved, in terms of article 28.1 of the company's MOI, and as a separate vote, that the remuneration payable, with effect from 1 September 2026 to the Altron Non-Executive Directors who participate in the company's statutory and Board committees, be set as follows:

Committee role	FY26 Fees R	FY27 Fees R	Increase %
Audit and Risk Committee Chair	314 351	**326 925**	4%
Audit and Risk Committee Member	160 141	**166 547**	4%
Remuneration and Nominations Committee Chair	275 578	**275 578**	0%
Remuneration and Nominations Committee Member	150 829	**150 829**	0%
Social, Ethics and Sustainability Committee Chair	173 190	**180 118**	4%
Social, Ethics and Sustainability Committee Member	92 525	**96 226**	4%
Investment Committee Chair	173 190	**180 118**	4%
Investment Committee Member	92 525	**96 226**	4%

12. SPECIAL RESOLUTION NUMBER 4: GENERAL AUTHORITY TO PROVIDE FINANCIAL ASSISTANCE IN TERMS OF SECTION 44 AND 45 OF THE COMPANIES ACT

"Resolved that, to the extent required by the Companies Act, the Board of the company may, subject to compliance with the requirements of the company's MOI and the Companies Act, each as presently constituted and as amended from time to time, authorise the company to provide direct or indirect financial assistance as contemplated in section 44 and/or section 45 of the Companies Act, by way of loan, guarantee, the provision of security or otherwise, to:

- Any of its present or future subsidiaries and/or any other company or corporation that is or becomes related or interrelated to the company for any purpose or in connection with any matter, including, but not limited to, the subscription of any option, or any securities issued or to be issued by the company or a related or interrelated company, or for the purchase of any securities of the company or a related or interrelated company as contemplated under section 44 of the Companies Act; and/or
- Any person who is a participant in any of the share or other employee incentive schemes of the company for the purpose of, or in connection with, the subscription of any option or any securities issued or to be issued by the company or a related or interrelated company, or for the purchase of any securities of the company or a related or interrelated company, where such financial assistance does not fall within the exemption in sections 44(3)(a)(i) and 45(3)(a)(i) of the Companies Act due to such scheme not being one that meets the criteria in section 95(1)(c) read with section 97 of the Companies Act. Such authority will endure until the conclusion of the next AGM of the company."

The Companies Act exempts financial assistance provided by a holding company to its wholly-owned South African subsidiaries from the requirements of section 45. However, this exemption does not apply to financial assistance provided to foreign subsidiaries, between or among subsidiaries, or under section 44. Accordingly, Special Resolution 4 addresses any financial assistance that remains subject to sections 44 and/or 45. Refer to the explanatory note on page 10.

Notice of AGM continued

Administrative details for the AGM

For administrative purposes, including vote tallying, the deadline for lodging proxy forms electronically and registering for the AGM is Wednesday, 29 July 2026, at 11:30. Proxy forms not received by this time may still be submitted before the AGM commences, as detailed in this notice of AGM.

To facilitate logistical arrangements and verification, shareholders are encouraged to register for AGM participation by Wednesday, 29 July 2026, at 11:30. However, this does not preclude shareholders from registering later if verified before the AGM begins.

Electronic participation

Shareholders who have dematerialised their shares (excluding those with "own name" registration) must contact their Central Securities Depository Participant (CSDP) or broker in accordance with their agreement to:

- Provide voting instructions.
- Obtain authority to participate in the meeting if desired.

Shareholders or their proxies wishing to participate electronically must:

- Register online at www.meetnow.global/za; or
- Apply to Computershare by emailing proxy@computershare.co.za by 11:30 on Wednesday, 29 July 2026. Late registrations may still be accepted, provided verification is completed before the AGM commences.

Computershare will validate the request per section 63(1) of the Companies Act and provide participation details. Shareholders attending virtually must submit the completed registration form (Annexure B) as soon as possible but no later than 11:30 on Wednesday, 29 July 2026. Those requiring a letter of representation should contact their CSDP or broker as per their custodial agreement. A virtual meeting guide is attached to this notice of AGM as Annexure C.

Voting and proxies

In line with the Companies Act and JSE Listings Requirements, treasury shares held by Altron and shares held by share trusts or schemes (excluding those allocated to employees with voting rights) cannot be voted.

"A" ordinary shareholders holding dematerialised shares in their own name, or non-dematerialised shares, may appoint proxies to attend, speak, and vote on their behalf. A proxy need not be a shareholder. Appointing a proxy does not prevent the shareholder from attending and voting in person.

Shareholders holding dematerialised shares not in their own name must provide voting instructions to their CSDP or broker. If no instructions are received, the CSDP or broker will act per the existing mandate. To attend the AGM, such shareholders must request a letter of representation from their CSDP or broker.

For administrative purposes, proxy forms should be submitted to the company's transfer secretaries by 11:30 on Wednesday, 29 July 2026. If not submitted by this deadline, they may be handed to the AGM Chair before the meeting commences.

AGM participation requirements

The AGM will commence only if at least three shareholders entitled to vote are present and if attendees (in person or by proxy) represent at least 25% of the voting rights on any matter. No matter may be addressed unless at least 25% of the voting rights are present when it is introduced.

Shareholders can ask questions live via conference call or submit written questions in advance by emailing the Group Company Secretary, Ms Mbali Ngcobo, at mbali.ngcobo@altron.com by Wednesday, 29 July 2026. Although electronic voting is available during the meeting, shareholders are strongly encouraged to submit their proxy votes in advance via proxy@computershare.co.za.

By order of the Board
Altron Limited

Ms M Ngcobo
Group Company Secretary

30 June 2026

Explanatory notes

Ordinary resolutions

1. **ORDINARY RESOLUTION NUMBER 1: ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

   The purpose of this resolution is to confirm the appointment of Ms. Nonzukiso Siyotula as an Independent Non-Executive Director. The Remuneration and Nominations Committee reviewed the board composition against governance and diversity requirements and recommended her election.

2. **ORDINARY RESOLUTION NUMBERS 2.1 TO 2.3: RE-ELECTION OF NON-EXECUTIVE DIRECTORS**

   In accordance with the company's MOI, one-third of directors who have held their position for the longest period since their last election are required to retire at each AGM and may offer themselves for re-election. The Board has reviewed the independent fit and proper assessments performed on these Directors and recommends their re-election.

3. **ORDINARY RESOLUTION NUMBERS 3.1 TO 3.4: ELECTION OF AUDIT AND RISK COMMITTEE MEMBERS**

   In terms of section 94(2) of the Companies Act, the Audit and Risk Committee is a statutory committee elected by shareholders at each AGM. The Remuneration and Nominations Committee has confirmed the nominated Independent Non-Executive Directors are suitably qualified and experienced, possess the required understanding of financial reporting, internal controls and governance, and are independent in terms of the Companies Act and King IV™.

4. **ORDINARY RESOLUTION NUMBERS 4.1 TO 4.4: ELECTION OF SOCIAL, ETHICS AND SUSTAINABILITY COMMITTEE MEMBERS**

   In accordance with the recent amendments to the Companies Act, shareholders must elect members of the Social, Ethics and Sustainability Committee at each AGM. The majority of members must be Non-Executive Directors who have not been involved in the day-to-day management of the company for the past three financial years.

5. **ORDINARY RESOLUTION NUMBER 5: RE-APPOINTMENT OF EXTERNAL AUDITOR**

   PwC has indicated its willingness to continue in office. The Audit and Risk Committee, at its meeting held on 20 May 2026, considered the independence of the external auditor in accordance with sections 90 and 94 of the Companies Act and satisfied itself that PwC:

   - Does not hold a financial interest (either directly or indirectly) in Altron.
   - Does not hold a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of Altron.
   - Is not economically dependent on Altron, having specific regard to the quantum of the audit fees paid by Altron and its sub-holding companies to PwC during the financial year under review in relation to its total fee base.
   - Does not provide consulting or non-audit-related services to Altron or its sub-holding companies which fall outside of the permitted or qualified non-audit-related services as specified in the policy for the use of the external auditor for non-audit related services and which could compromise or impair the external auditors' independence (see the Audit and Risk Committee Report as set out on the company's website at www.altron.com).
   - Including the individual registered auditor who undertakes the audit, does not have personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with Altron or its sub-holding companies.

   Furthermore, the Audit and Risk Committee has executed its responsibilities in assessing the suitability of the external auditor and designated individual auditor as required by the JSE Listings Requirements. The Audit and Risk Committee has satisfied itself that Mr Skalo Dikana as the designated individual auditor is suitable.

Explanatory notes continued

6. **ORDINARY RESOLUTION NUMBER 6: GENERAL AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE AUTHORISED BUT UNISSUED "A" ORDINARY SHARES**

   In terms of article 5.8 of the company's MOI, read with the JSE Listings Requirements, shareholders may authorise Directors to allot and issue authorised but unissued shares as they in their discretion think fit, other than for an issue of shares for cash, provided that any such transaction has been approved by the JSE where relevant. The existing general authority granted at the previous AGM will expire at this AGM unless renewed. The authorisation is limited to 3% of issued "A" ordinary share capital (excluding treasury shares, being 30 837 778 shares as at 28 February 2026).

7. **ORDINARY RESOLUTIONS 7 AND 8: APPROVAL OF REMUNERATION POLICY AND REMUNERATION REPORT**

   In terms of sections 30A and 30B of the Companies Act, which came into effect on 22 May 2026, public companies are now required to table their remuneration policy and remuneration report for binding shareholder approval by ordinary resolution at each AGM.

   The Remuneration Policy (resolution 7) must be approved every three years or whenever material amendments are made. Until shareholder approval is obtained, no changes to the policy may be implemented. Where the vote on the policy fails, the prior Remuneration Policy will remain in force.

   The Remuneration Report (resolution 8) is subject to annual binding approval. Should shareholders not approve the Remuneration Report at this AGM, the Remuneration and Nominations Committee will be required to explain at the following year's AGM how shareholder concerns have been addressed. Non-Executive Directors who have served on the remuneration committee for 12 months or more during the period under review will be required to stand for re-election as committee members.

   Should the Remuneration Report fail to receive shareholder approval at two consecutive AGMs, the affected Non-Executive Directors may continue to serve on the board (subject to re-election by shareholders) but will be precluded from serving on the remuneration committee for a period of two years.

   Altron's Remuneration Policy and Remuneration Report form part of the Integrated Annual Report, available on the Company's website at www.altron.com.

Explanatory notes continued

Special resolutions

8. **SPECIAL RESOLUTION NUMBER 1: GENERAL AUTHORITY TO REPURCHASE SHARES**

   The Board has no immediate intention of using this authority to repurchase shares. However, the Board is of the opinion that this authority should be in place should it become appropriate to undertake repurchases in the future. When any such repurchase of shares is made, the Directors must be of the opinion that the company and the group will be able in the ordinary course of business to pay its debts for a period of 12 months after the date of the repurchase; the assets of the company and group are to be in excess of the liabilities of the company and group for a period of 12 months after the date of the repurchase; and the share capital the share capital and reserves are adequate for ordinary business purposes.

   The share capital and major beneficial shareholders of the company, as required by the JSE Listings Requirements for purposes of this general authority, are set out on pages 13 to 14 of the Annual Financial Statements for the year ended 28 February 2026.

   Directors' responsibility statement

   The Directors, whose names appear in the Integrated Annual Report, accept full responsibility for the accuracy of the information pertaining to this resolution and certify that, to the best of their knowledge and belief, there are no facts that have been omitted which would make any statement false or misleading; that all reasonable enquiries to ascertain such facts have been made; and that the resolution contains all pertinent information.

   Material changes

   There have been no material changes in the affairs or financial position of the group since the date of signature of the Audit Report and up to the date of this notice.

9. **SPECIAL RESOLUTIONS NUMBERS 2 AND 3: REMUNERATION OF NON-EXECUTIVE DIRECTORS**

   In terms of section 66(8)–(9) of the Companies Act, remuneration may only be paid to Directors for their service as Directors, in accordance with a special resolution approved by the shareholders within the previous two years, and if not prohibited in terms of a company's MOI. Special resolutions numbers 2 and 3 are to approve the remuneration paid to Non-Executive Directors to ensure that such remuneration remains market-related and in accordance with the level of responsibility placed on Directors. The Remuneration and Nominations Committee is satisfied, having regard to industry benchmarks, that the proposed remuneration is relative to the median remuneration paid to Non-Executive Directors of other similar-sized public listed companies in South Africa. All remuneration will take effect from 1 September 2026.

10. **SPECIAL RESOLUTION NUMBER 4: GENERAL AUTHORITY TO PROVIDE FINANCIAL ASSISTANCE**

    The reason for and effect of special resolution number 4 is to grant the Directors of the company the authority, until the conclusion of the next AGM of the company, to provide financial assistance when the need arises, in accordance with the provisions of sections 44 and 45 of the Companies Act. The Companies Act excludes financial assistance by a holding company to its wholly-owned South African subsidiaries from section 45; however this exemption does not apply to foreign subsidiaries, between or among subsidiaries, or under section 44. The Board undertakes that it will not adopt a resolution to authorise such financial assistance unless satisfied that the company would satisfy the solvency and liquidity test immediately after providing the financial assistance, and the terms are fair and reasonable.

Annexure A

Biographies of Directors standing for election or re-election

Ms Nonzukiso Siyotula

Joined Altron Board	8 September 2025
Position	Independent Non-Executive Director
Qualifications and experience	Nonzukiso brings extensive board and governance experience serving on various boards, including as the independent non-executive chair of York Timbers and an independent non-executive director of African Bank. In addition, she serves on various non-profit organisations and is a Professor of Practice at the University of Johannesburg Business School. Her leadership has been recognised both locally and internationally. Nonzukiso was named a World Economic Forum Young Global Leader (2016), is a Desmond Tutu Fellow, an Aspen Institute Leadership Fellow, and a member of the International Women's Forum South Africa. Earlier in her career, she was selected as one of the Mail and Guardian's Top 200 Young South Africans (2011) and has been recognised in the Choiseul 100 Africa ranking of rising African leaders. Nonzukiso holds a Bachelor of Accounting Science from the University of the Witwatersrand, a Master's in Business Administration from the Gordon Institute of Business Science and is a qualified Chartered Accountant (South Africa). She is the Chief Executive Officer of Siyotula Holdings, a 100% female-owned and managed investment holding company specialising in advisory services and strategic investments across key economic sectors.

Mr Stewart van Graan

Joined Altron Board	1 June 2017
Position	Independent Non-Executive Director – Chairman
Qualifications and experience	Stewart clearly understands our vision of technology's role in sustainable growth, as he previously held leadership roles at Dell, including managing director in South Africa and general manager for Africa. His tenure at Dell culminated as vice president for the Enterprise Solutions business in EMEA Emerging Markets. Before Dell, he spent 23 years at IBM in various roles globally. Stewart's advisory roles extend to the University of Stellenbosch Business School and the Christel House school. His board memberships include Old Mutual Limited and Interfront. He holds a BCom (Hons) in Information Systems and a Programme for Management Development from the University of Cape Town.

Mr Grant Gelink

Joined Altron Board	1 June 2012
Position	Independent Non-Executive Director; Chairman of the Audit and Risk Committee
Qualifications and experience	Grant joined the Altron Board in July 2012 and is now the Chairman of the Audit and Risk Committee and a member of the Nomination Committee. Grant brings extensive experience from his time at Deloitte, spanning over 26 years, including positions of Chief Executive, Chief Executive Human Capital Corporation, Head of Consulting and Advisory Services, Partner-in-Charge (Pretoria office), National Head of Public Sector, and Partner. Grant's current board memberships include FirstRand Insurance Holdings (Pty) Ltd, Grindrod Limited, MTN Zakhele Futhi Limited and the Vumelana Advisory Fund. He holds a BCom from the University of North Dakota, a BCom Honours and BCompt Honours from Unisa, and is a qualified chartered accountant.

Annexure A continued

Biographies of Directors standing for election or re-election

Mr Antony Ball

Joined Altron Board	9 March 2017
Position	Non-Executive Director
Qualifications and experience	Antony has been sharing his deep expertise with the Remuneration and Nomination committees on the Altron Board since 2017. As co-founder of Brait (1990), South Africa's premier private equity business, Antony played a vital role in building and growing the company. In 2013, he transitioned to a non-executive position at Brait and exited because of governance commitments. In 2016, he co-founded Value Capital Partners, an engaged shareholder investment management firm currently an investor in Altron. BCom Honours from the University of Cape Town and an MPhil in Management Studies from the University of Oxford.

Ms Sharoda Rapeti

Joined Altron Board	19 November 2021
Position	Independent Non-Executive Director; Chairperson of the Social, Ethics and Sustainability Committee; Member of the Audit and Risk Committee and Remuneration and Nominations Committee
Qualifications and experience	Sharoda joined the Altron Board in 2021, and serves on the Audit, Risk, and Remuneration committees. She is also the Chairperson of the Social, Ethics, and Sustainability Committee. Sharoda brings over 30 years of leadership experience in several sectors, including electronics manufacturing, technology, media, telecommunications (TMT), and financial services. As a former Director at Deloitte, Sharoda established the TMT Africa Services Advisory practice and led the Deloitte Africa Digital Finance practice. She was appointed as the first female Vice President of the Engineering Council of South Africa and was a Non-Executive Director on the boards of Mercantile Bank and Cartrack Holdings Limited. Higher National Diploma in Electrical Engineering from the Durban University of Technology and an MBA (cum laude) from the University of Wales.

Mr Grigoris Kouteris

Joined Altron Board	17 May 2024
Position	Independent Non-Executive Director; Member of the Investment Committee and Audit and Risk Committee
Qualifications and experience	Grigoris has held several executive positions in international operations, most recently as Chief Commercial Officer at HealthTech disruptor Numan. Previously, he was Chief Marketing Officer and Chief Operating Officer at Teya (formerly SaltPay) for three years. Prior to Teya, he held senior positions at Workable, Persado and Upsteam SA. Grigoris is a seasoned leader with established expertise in attracting later-stage venture and PE funding, with regular participation in board sessions and strategic decision making. MPhil Electronic Engineering; BEng (Hons) Electronic Engineering (University of Manchester Institute of Science and Technology – UMIST).

Annexure A continued

Biographies of Directors standing for election or re-election

Dr Phumla Mnganga

Joined Altron Board	9 March 2017
Position	Independent Non-Executive Director; Chairperson of the Remuneration and Nominations Committee; Member of the Social, Ethics and Sustainability Committee
Qualifications and experience	Phumla joined the Altron Board in 2017, and her unique skillset and passion for corporate citizenship eventually led her to be Chairperson of the Remuneration and Nominations Committee and a member of the Social, Ethics and Sustainability Committee. With Phumla in a leadership position, Altron benefits from her more than 20 years of experience in implementing business development strategies. She is the founder and Managing Director of Lehumo Women's Investment Holdings, and her experience includes being Chairperson of the University of KwaZulu-Natal and the past Chairperson of the Siyazisiza Trust. She obtained her doctorate from Wits Business School and her Master of Business Leadership from Unisa.

Mr Werner Kapp

Joined Altron Board	1 October 2022
Position	Executive Director; Group Chief Executive Officer; Member of the Social, Ethics and Sustainability Committee
Qualifications and experience	Werner Kapp is a globally recognised leader in digital transformation and is passionate about technology's role in driving economic and social growth. Before joining Altron, Werner was CEO of Dimension Data Middle East and Africa. During his 22 years there, he served in various roles, from leading high-performing regions to steering the growth ambitions of Dimension Data's parent company, NTT. Werner holds a law degree from the Nelson Mandela Metropolitan University, a master's degree in business leadership from the Unisa School of Business and a global leadership development certification from the IMD Business School in Lausanne, Switzerland.

Annexure B

Registration form to participate, by way of electronic participation, in the Annual General Meeting to be held on Friday, 31 July 2026 at 11:30

ALTRON LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1947/024583/06
Share code: AEL
ISIN: ZAE000191342
(Altron or the company)

Shareholders or their proxies who wish to participate in the AGM by way of electronic communication (Participants) must register with the company's meeting scrutineers by delivering the signed form below (the application) to Computershare at Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 (Private Bag X9000, Saxonwold, 2132) or via email at proxy@computershare.co.za by no later than 11:30 on Wednesday, 29 July 2026.

Shareholders who have dematerialised their shares, other than those shareholders who have dematerialised their shares with "own name" registration, should contact their CSDP or broker in the manner and time stipulated in their agreement with their CSDP or broker:

- To furnish them with their voting instructions.
- In the event that they wish to participate in the meeting, to obtain the necessary authority to do so.

Participants can vote during the AGM through an electronic participation platform. Such participants, should they wish to have their vote(s) counted at the AGM, must provide Computershare with the information requested below.

Each shareholder who has complied with the requirements below will be contacted before 17:00 on Wednesday, 30 July 2026, via email with a link and unique invitation code to allow them to participate in the AGM by way of electronic participation. The cut-off time, for administrative purposes, to participate in the meeting will be at 11:30 on Wednesday, 29 July 2026.

APPLICATION FORM
Name and surname of shareholder:
Name and surname of shareholder representative (if applicable):
ID number of shareholder or representative:
Email:
Cell phone number:
Telephone number:
Name of CSDP or broker:
(If shares are held in dematerialised format):
SCA number/broker account number or own name account number:
Number of shares:
Signature:
Date:

1) The cost of dialling in, using a telecommunication line/webcast/web-streaming to participate in the AGM is at the participant's expense and will be billed separately by the participant's telephone service provider.
2) The participant acknowledges that the telecommunication lines/webcast/web-streaming are provided by a third party and indemnifies Altron, Computershare (virtual platform service provider) and/or its third-party service providers against any loss, injury, damage, penalty, or claim arising in any way from the use or possession of the telecommunication lines/webcast/web-streaming, whether or not the problem is caused by any act or omission on the part of the participant or anyone else.
3) Participants can vote during the AGM through an electronic participation platform.
4) Such participants, should they wish to have their vote(s) counted at the AGM, must act in accordance with the requirements set out above.
5) Once the participant has received the link, the onus to safeguard this information remains with the participant.
6) The application will only be deemed successful if this application form has been fully completed and signed by the participant and delivered to Computershare at Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 (Private Bag X9000, Saxonwold, 2132) or via email at proxy@computershare.co.za.
7) By signing this registration form, I agree and consent to the processing of my personal information above for the purpose of participation in the AGM.

Name and surname of shareholder:
Signature:
Date:

Annexure C

Virtual meeting participation guideline

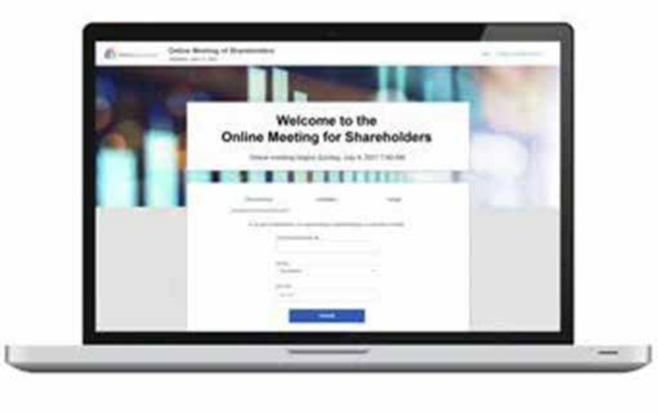
Attending the meeting online

Our online meetings allow you to participate online using your smartphone, tablet or computer.

You can view a live webcast of the meeting, ask questions and submit your votes in real time.

You will need the latest version of Chrome, Safari, Edge or Firefox.

Please ensure your browser is compatible.



Visit https://meetnow.global/za

Access

Access the online meeting at https://meetnow.global/za and select the applicable meeting from the drop-down option. Click 'JOIN MEETING NOW'.

- If you are a shareholder:

  Select 'Invitation' on the login screen and enter the applicable information per your invitation. Accept the Terms and Conditions and click Continue.

- If you are a guest:

  Select 'Guest' on the login screen and complete all relevant fields. Note that guests cannot ask questions or vote.

- If you are a proxy holder:

  You will receive an email invitation the day before the meeting.

Navigation

When successfully authenticated, the home screen will be displayed. You can watch the webcast, vote, ask questions, and view meeting materials in the documents folder.

The webcast will appear and begin automatically once the meeting has started.

Voting

Resolutions will be put forward once the Chair declares the vote open.

To vote, select your direction from the options shown on the screen. You can vote for all resolutions at once or by each resolution.

Your vote has been cast when the green tick appears. To change your vote, select 'Change Your Vote'.

Contact

If you have any issues accessing the website, please email proxy@computershare.co.za.

Q&A

Any eligible shareholder/proxy attending the meeting remotely can ask a question.

Select the Q&A tab, type your question into the box at the bottom of the screen, and press 'Send'.

Form of Proxy

ALTRON LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1947/024583/06
Share code: AEL ISIN: ZAE000191342
(Altron or the company)

FORM OF PROXY FOR ALTRON'S ANNUAL GENERAL MEETING TO BE HELD ON FRIDAY, 31 JULY 2026 AT 11:30 AT THE ALTRON CAMPUS AUDITORIUM, BLOCK D, WOODLANDS OFFICE PARK, 20 WOODLANDS DRIVE, WOODMEAD – FOR USE BY CERTIFICATED "A" ORDINARY SHAREHOLDERS AND DEMATERIALISED "A" ORDINARY SHAREHOLDERS WITH "OWN NAME" REGISTRATION ONLY.

A shareholder entitled to attend the AGM and vote thereat is entitled to appoint a proxy or proxies to attend the AGM and speak and vote in his/her stead.

A proxy need not be a member of the company.

I/We	(please print)
of	(address)
Telephone number:	
Cellphone number:	
Email address:	
Hereby appoint:	
1.	or failing him/her,
2.	or failing him/her,

the chairman of the AGM as my/our proxy to act for me/us and on my/our behalf at the AGM of the company, which will be held on Friday, 31 July 2026, at 11:30 and any adjournment thereof for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions to be proposed thereat, and to vote for and/or against the resolutions and/or abstain from voting in respect of the shares registered in my/our name/s, in accordance with the following instructions:

Ordinary Resolution		For	Against	Abstain
1.	Election of Ms Nonzukiso Siyotula as Independent Non-Executive Director			
2.1	Re-election of Mr Stewart van Graan as Independent Non-Executive Director			
2.2	Re-election of Mr Grant Gelink as Independent Non-Executive Director			
2.3	Re-election of Mr Antony Ball as Non-Executive Director			
3.1	Election of Mr Grant Gelink as Chairman of the Audit and Risk Committee			
3.2	Election of Ms Sharoda Rapeti as member of the Audit and Risk Committee			
3.3	Election of Mr Grigoris Kouteris as member of the Audit and Risk Committee			
3.4	Election of Ms Nonzukiso Siyotula as member of the Audit and Risk Committee			
4.1	Election of Ms Sharoda Rapeti as Chairperson of the Social, Ethics and Sustainability Committee			
4.2	Election of Dr Phumla Mnganga as member of the Social, Ethics and Sustainability Committee			
4.3	Election of Mr Grigoris Kouteris as member of the Social, Ethics and Sustainability Committee			
4.4	Election of Mr Werner Kapp as member of the Social, Ethics and Sustainability Committee			
5.	Re-appointment of PricewaterhouseCoopers Inc. as independent registered auditor			
6.	General authority to Directors to allot and issue authorised but unissued "A" ordinary shares			
7.	Approval of the Altron Group Remuneration Policy			
8.	Approval of the Remuneration Report			
Special Resolutions				
9.	Special resolution 1: General authority to repurchase shares			
10.	Special resolution 2: Approval of remuneration payable to Non-Executive Directors (Board fees):			
	2.1 Non-Executive Board Chairman			
	2.2 Non-Executive Board members			
11.	Special resolution 3: Approval of remuneration payable to Non-Executive Directors for committee participation:			
	3.1 Audit and Risk Committee Chairman			
	3.2 Audit and Risk Committee Member			
	3.3 Remuneration and Nominations Committee Chairman			
	3.4 Remuneration and Nominations Committee Member			
	3.5 Social, Ethics and Sustainability Committee Chairman			
	3.6 Social, Ethics and Sustainability Committee Member			
	3.7 Investment Committee Chairman			
	3.8 Investment Committee Member			
12.	Special resolution 4: General authority to provide financial assistance in terms of sections 44 and 45 of the Companies Act			

Please indicate with an "X" in the appropriate spaces above how you wish your vote to be cast. If no indication is given, the proxy will be entitled to vote or abstain as he/she deems fit.

Signed at	on	2026
Signature		
Assisted by me		(where applicable)

Notes to the Form of Proxy

Notes to the Form of Proxy and summary of applicable rights established by section 58 of the Companies Act.

1. An "A" ordinary shareholder holding dematerialised shares by "own name" registration, or who holds shares that are not dematerialised, is entitled to appoint any individual (including an individual who is not a shareholder) as a proxy to participate in and speak and vote at, a shareholders' meeting on behalf of the shareholder. Such "A" ordinary shareholder may insert the name of a proxy or the names of two alternative proxies of the "A" ordinary shareholder's choice in the space provided, with or without deleting "the chairman of the AGM", provided that any such deletion must be signed in full by the shareholder. The person whose name stands first on the proxy form and who is present at the AGM will be entitled to act as proxy to the exclusion of those whose names follow. Should a proxy not be specified, this will be exercised by the chairman of the AGM. A proxy need not be a shareholder of the Company.
2. All resolutions put to the vote shall be decided by way of a poll. An "A" ordinary shareholder is entitled on a poll to 1 (one) vote per "A" ordinary share held.
3. A proxy appointment must be in writing, dated and signed by the relevant shareholder.
4. Any alteration or correction made to this Form of Proxy must be signed in full and not initialled by the signatory.
5. Documentary evidence establishing the authority of a person signing the Form of Proxy in a representative capacity must be attached to this form unless previously recorded by the company or waived by the chairman of the AGM.
6. A minor must be assisted by his/her parent/guardian, and the relevant documentary evidence establishing his/her legal capacity must be attached to this Form of Proxy unless previously recorded by the company or waived by the chairman of the AGM.
7. When there are joint holders of shares, any one holder may sign the Form of Proxy.
8. The chairman of the AGM may reject or accept any Form of Proxy which is completed and/or received other than in compliance with these notes.
9. A proxy may not delegate his/her authority to act on behalf of the shareholder to another person other than the chairman of the AGM.
10. The proxy appointment is suspended at any time to the extent that the shareholder chooses to act directly and in person in the exercise of any rights as a shareholder.
11. The proxy appointment is revocable, in which case the shareholder may revoke the proxy appointment by: (i) cancelling it in writing or making a later inconsistent appointment of a proxy; or (ii) delivering a copy of the revocation instrument to the proxy and the company.
12. The proxy appointment remains valid only until the end of the relevant meeting at which it was intended to be used unless revoked as contemplated in section 58(5) of the Companies Act.
13. Forms of Proxy must be delivered to Computershare at Rosebank Towers, 15 Biermann Avenue, Rosebank 2196 or emailed to proxy@computershare.co.za to be received by them for administrative purposes by no later than 11:30 on Wednesday, 29 July 2026.

Additional Forms of Proxy are available from Computershare on request.

Notes

Notes

Corporate information

Corporate information
Registration number: 1947/024583/06
Share code: AEL
ISIN: ZAE000191342

Registered office
Altron Campus,
20 Woodlands Drive
Woodlands Office Park
Woodmead
2191

Postal address
PO Box 981
Houghton, 2041
Gauteng, South Africa

Group Company Secretary
MB Ngcobo (LLB, LLM)
Email: mbali.ngcobo@altron.com
Telephone: +27 11 205 7950

Principal bankers
The Standard Bank of South Africa Limited
Nedbank Limited
Absa Bank Limited
Rand Merchant Bank (a division of FirstRand Bank Limited)
Investec Bank Limited

Transfer secretaries
Computershare Investor Services Proprietary Limited
Rosebank Towers
15 Biermann Avenue
Rosebank, 2196
(Private Bag X9000, Saxonwold, 2132) South Africa

Sponsor
Investec Bank Limited

Auditors
PricewaterhouseCoopers Inc.

Directors (as at 30 June 2026)

Role	Director
Chairman (Independent Non-Executive)	Mr S van Graan
Group Chief Executive Officer (Executive)	Mr W Kapp
Group Chief Financial Officer (Executive)	Mr C Snyman
Independent Non-Executive Directors	Mr G Gelink Dr P Mnganga Ms S Rapeti Mr G Kouteris Ms N Siyotula
Non-Executive Directors	Mr T Ngara Mr A Ball Mr B Dawson

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